GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advance to Government servants for House Building purposes – House Building Advance (Repairs-I/II) to Sri D.Surendra, Joint Financial Advisor, Finance Department – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Ms.No. 5 **Dated:09-02-2021**

Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L) Department, dt.01.07.2016.
2. G.O.Rt.No.1368, Finance (HR.5-TR-A&L & EWF) Dept., dt.13.05.2020.
3. G.O.Rt.No.2224, Finance (HR.5-TR-A&L & EWF) Dept., dt.25.08.2020.
4. G.O.Rt.No.2773, Finance (HR.5-TR-A&L & EWF) Dept., dt.11.11.2020.
5. Application of Sri D.Surendra, Joint Financial Advisor, Finance Dept., dated.18.12.2020.

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ORDER:-

Under Art. 233-A of the A.P.F.C. Vol.I and in relaxation of the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of **Rs.8,00,000/-** (Rupees Eight Lakhs only) to Sri D.Surendra, Joint Financial Advisor, Finance Department for repairs & improvement of his house comprising 289 Sq. yards, situated at Door No. 1-107-14/1, M.V.P. Colony, Visakhapatnam, Visakhapatnam District, towards House Building Advance Repairs-I/II.

2. The disbursement of advance shall be made subject to the following conditions:

i) The amount sanctioned in para first above shall be drawn and disbursed the staff member in one lumpsum.

ii) He should carry out repairs/improvement of his house within six months from the date of drawl of the advance failing which he will be liable to refund the entire amount of the advance together with interest thereon forth with.

iii) The principal of the advances is ordered to be recovered in 64 monthly installments @ Rs.12,500/- per month. After the principal amount is completely recovered, interest at the rate of 5½% per annum (simple interest) shall be charged and be recovered in 8 installments. The recovery shall commence from the sixth month following the drawal of advance.

iv) He should submit the utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) within six months from the date of drawal of advance to the effect that the repairs have been carried out to their house strictly in accordance with the plan and estimates furnished by them, failing which penal interest will be imposed form the date of drawal of the advance to the date of submission of the above certificate.

3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

4. It will be open to the grantees to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death – Cum- Retirement Gratuity that may be sanctioned to the officer.

5. The grantee shall execute the mortgage deed, mortgaging the property in favour of Government together with agreement bond in the prescribed form for the total amount of Rs.8,00,000/-. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantees ceases to be in service for any reasons other than the normal retirement by superannuation or if he die before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason what –so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. The expenditure shall be met from out of the funds allotted to this department vide reference second to fourth read above, and shall be debited to the "MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers

7. Finance (Claims) Department is requested to draw and credit the amount to the Officer's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri D.Surendra, Joint Financial Advisor, Finance Department.
Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Ms.No.5, FINANCE (OP.I) DEPARTMENT, DATED: 09-02-2021.

Sl. No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	**Sri D.Surendra, Joint Financial Advisor, Finance Department**	**Rs.8,00,000/-**	In 64 monthly installments i.e. @ Rs.12,500/- p.m. After the principal amount is completely recovered, interest at the rate of 5½% per annum (simple interest) shall be charged and be recovered in 8 equal monthly installments.

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF HOUSE BUILDING ADVANCE REPAIRS TO SRI D.SURENDRA, JOINT FINANCIAL ADVISOR, FINANCE DEPARTMENT.

7610- Loans to Government Servants.
M.H. 201 House Building Advances.
S.H. (05) Loans to other officers.
001 Loans to other officers.

Bill No.	Particulars	Rs. Amount
	Budget allotted for sanction of House Building Advance towards 1st to 3rd Qtrs of F/y 2020-21	**: Rs. 90,50,000/-**
	Amount sanctioned so far	**: Rs. 23,03,000/-**
	Total amount sanctioned including the amount of this bill.	**: Rs. 31,03,000/-**
	Total available balance	**: Rs. 59,47,000/-**

*Note: This relates to advance of Rs. **Rs.8,00,000/-** (Rupees Eight Lakhs only) sanctioned vide G.O.Ms.No., Finance (OP.I) Department, dated: 09.02.2021 to Sri D.Surendra, Joint Financial Advisor, Finance Department towards House Building Advance (Repairs).*

SECTION OFFICER